

(Please write your Exam Roll No.)

Exam Roll No.5.....

END TERM EXAMINATION

SECOND SEMESTER [B.COM(HONS).] MAY-JUNE 2018

Paper Code: BCOM-106

Subject: Macro-Economics

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions. All questions carry equal marks.

- Q1 Macro economics examines 'forests' but not 'trees'. Analyse the statement in the light of scope and limitations of macro economics.
- Q2 Explain circular flow of income in three and four sector of economy.
- Q3 (a) Explain expenditure method of measurement of National Income.
(b) Discuss the problems associated with measurement of National Income in India.
- Q4 Explain Keynes Theory of full employment and income and discuss how it differs from the postulates of classical economists.
- Q5 Discuss Friedman's Quantity Theory of Money and mention the criticism it is subjected to.
- Q6 What are the different measures of money supply? Explain them in detail.
- Q7 Discuss IS-LM model and analyse its relevance and implications for economic policy making.
- Q8 Write short notes on the following:-
(a) Leakages and injections in circular flow model.
(b) Marginal efficiency of Capital and Investment.
(c) Instruments of fiscal policy.
