

(Please write your Exam Roll No.)

Exam Roll No. ⁴⁰⁷⁹⁰³⁸⁸²¹⁸ 409078

END TERM EXAMINATION

SECOND SEMESTER [BCOM(HONS.)] MAY 2019

Paper Code: BCOM 104

Subject: Business Law & Company Law

Time : 3 Hours

Maximum Marks : 75

Note: Attempt any five questions. All questions carry equal marks.

- Q1. Explain briefly the legal provisions relating to communication of 'offer' and 'acceptance'. Also state on what grounds does an offer stands revoked. How can an acceptance be revoked?
- Q2. Distinguish between the following:
a) Contract of Indemnity & Guarantee
b) Contract of Bailment & Pledge
- Q3. Explain in brief the rules relating to the delivery of goods. Explain with examples the rules relating to i) Part delivery ii) Delivery by installments iii) Delivery of wrong quantity.
- Q4. Distinguish between 'condition' and 'warranty'. Briefly discuss the implied conditions and warranties in a contract of sale.
- Q5. What is a negotiable instrument? What are its essential characteristics? What are the legally permitted presumptions in respect of a negotiable instrument?
- Q6. Distinguish between
a) A 'Bill of Exchange' & a Promissory Note'.
b) Negotiation & Assignment
c) Ambiguous Instrument & Inchoate Instrument
- Q7. What is a 'memorandum of association'? What are its different clauses? How can the liability clause be altered?
- Q8. Write a short note on **any three**:
a) Prevention of oppression and mismanagement
b) Essential conditions of a valid meeting
c) Rights of an unpaid seller
d) Alteration of Articles of Association.

P