

END TERM EXAMINATION

FIFTH SEMESTER [BCA] NOVEMBER - DECEMBER 2017

Paper Code: BCA-315

Subject: Business Economics

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q. no.1 which is compulsory.
Select one question from each unit.

- Q1 Write short notes on **any five** of the following:- (5x5=25)
- (a) Economics and business economics.
 - (b) Opportunity cost and time value of money.
 - (c) Production cost and selling cost
 - (d) Economies and diseconomies of scale.
 - (e) Objectives of Fiscal Policy.
 - (f) Relationship in inflation and unemployment (Phillips Curve)
 - (g) Demonetization
 - (h) Out Sourcing.

UNIT-I

- Q2 (a) Discuss demand and supply equilibrium. Explain role of price mechanism in a free market economy. (3+2=5)
- (b) Define elasticity of demand. What are the types of elasticity of demand? (2.5+5=7.5)

Or

- Q3 (a) Define Production Function. Discuss the law of variable proportion with three stages of production. (4+4.5=8.5)
- (b) Discuss various types of costs. (4)

UNIT-II

- Q4 What is Perfect Competitive Market? How it is different from monopolistic competitive market in terms of assumptions, revenue and cost curves. (12.5)

Or

- Q5 (a) Discuss features of monopoly market and degrees of price discrimination. (6.5)
- (b) What are the features of oligopoly markets in India? Do you think Kinked demand hypothesis holds good given the characteristics of oligopoly markets in India? If so, explain. (6)

UNIT-III

- Q6 (a) Explain circular flow of income in three sector economy with injection and leakages. (6.5)
- (b) What are the methods of measurement of national income? (6)

Or

- Q7 (a) Discuss the objectives and instruments of monetary policy in India. (3+4.5=7.5)
- (b) What are the types of unemployment in developed and developing economy? (5)

UNIT-IV

- Q8 (a) Discuss the role of WTO in economic development of Indian Economy. What are the different types of agreements? (8.5)
- (b) Write note on TRIPS and TRIMS. (4)

Or

- Q9 (a) Discuss the current EXIM policy with objectives. (5.5)
- (b) What is role of Foreign Capital in India? (3)
- (c) Write note on G-20. (4)
