

(Please write your Exam Roll No.)

Exam Roll No. ....

# END TERM EXAMINATION

FIRST SEMESTER [B.COM(HONS.)] DECEMBER 2024

Paper Code: BCOM 103

Subject: Micro Economics(C)

Time: 3 Hours

Maximum Marks: 60

Note: Attempt any five questions. All question are carry equal marks.

- Q1 a) What do you understand by demand forecasting?  
b) Explain various methods of demand forecasting with examples.  
c) A fall in price of cabbage from Rs. 10.50 to Rs. 9.50 leads to increase in the quantity demanded from 18800 to 21200 units. Calculate the price elasticity of demand.
- Q2 Explain the theory of production. What is an isoquant? How are the optimal combination of inputs calculated?
- Q3 Explain the different types of market structures. Also, discuss how price and output decisions are made in each of the market forms.
- Q4 Define Micro Economics? Differentiate between Micro Economics and Macro Economics. Also, explain the basic problems of an economy.
- Q5 Describe the theory of cost in short run and long run. Discuss the scope of micro economics in context of firm's decision making in the present scenario.
- Q6 Define the law of demand. What are its determinants? Explain the methods for measurement of elasticity of demand.
- Q7 What is the law of variable proportions? Why does this law come into the operation?
- Q8 Write short notes on any THREE of the following:  
a) Consumer Surplus  
b) Opportunity cost  
c) Indifference curve  
d) Marginal utility

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