

# END TERM EXAMINATION

SIXTH SEMESTER [B.COM(HONS)] JUNE-JULY 2023

Paper Code: BCOM-304

Subject: Goods & Services Tax (GST)

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions.

- Q1 (a) Dhruv runs a travel agency which is engaged in booking tickets of domestic and international flights. During the month of May, 2023, he has given the following information:

Cases	Basic fare	Other charges
Domestic ticket	₹ 2,79,000	8,000
International ticket	₹ 1,74,525	10,000

Calculate the value of taxable supply for the month of May, 2023.

- (b) A television is sold for ₹ 80,000 along with the barter of a karaoke music system that is manufactured by the recipient and the value of the karaoke music system is not known at the time of supply of the television. What is the value of supply if the value of the karaoke music system as determined under rule 30 is ₹ 20,000?  
(5+10=15)

- Q2 Describe the cases where the registration is mandatory under section 24 of the Central Goods and Services Tax Act, 2017? (15)

- Q3 (a) Distinguish between the departmental audit and special audit under the GST law.  
(b) Mr. Vivek is a registered person in Madhya Pradesh. The adjudicating authority passed a demand order to pay IGST of ₹ 20 lakhs for tax and ₹ 3 lakhs for interest. Mr. Vivek agrees for ₹ 4 lakhs, but for the remaining amount he wants an appeal to the Appellate Authority. You are required to calculate the amount of pre-deposit to appeal to the Appellate Authority. (10+5=15)

- Q4 What is blocked credit? What are its various cases under the CGST Act? (15)

- Q5 (a) How will you determine the place of supply of goods in case of domestic transactions?  
(b) XYZ Finance, a non-banking financial company, supplies a service to Ms. Neha on 22.02.2023 and the invoice is raised on 16.04.2023. The cheque is received on 28.03.2023, but entered in books on 3.04.2023 and deposited into the bank. It was cleared on 5.04.2023. Determine the time of supply. (8+7=15)

P.T.O.

BCOM-304  
P<sub>1/2</sub>

Q6 What is the scope of supply under the CGST Act? (15)

Q7 BDI Bank furnishes you the following information for the month of December, 2022. You are required to calculate the input tax credit available to BDI Bank under the two options given by section 17(4) of the CGST Act. Assume that no common inputs are used neither for exempt supply nor non-business purposes. (15)

Particulars	CGST (in ₹)	SGST (in ₹)
Food and beverages	5,000	5,000
Membership fees for a gym facility for the employees	3,000	3,000
Health insurance premium of the employees paid	20,000	20,000
Input service from YTL Bank (having different PAN)	10,000	10,000
Input service from UPL Bank (having the same PAN)	4,000	4,000
Inward supplies from a registered supplier	18,000	18,000
Inputs used for non-business purpose	2,000	2,000
Inputs used for exempt supply	9,000	9,000
<b>Total</b>	<b>71,000</b>	<b>71,000</b>

Q8 Explain the following: (5+5+5=15)

- Eligibility and conditions of availing the composition levy.
- Tax rates applicable in case of composition scheme.
- Restrictions in the case of composition levy.

\*\*\*\*\*

BCOM-304

P2/2