

END TERM EXAMINATION

FIFTH SEMESTER [BBA] JANUARY 2024

Paper Code: BBA-301

Subject: Goods and Services Tax (GST)

BBA(B&I)-301

Time: 3 Hours

Maximum Marks: 75

**Note: Attempt five questions in all including Q.No.1 which is compulsory.
Internal choice is indicated. Proper working should be part of your answer.**

- Q1 Answer **any five** from the following: (5x5=25)
- a) What are constitutional provisions of the GST?
 - b) What is the role of GST Council?
 - c) Distinguish between composite supply versus mixed supply
 - d) What is tax collected at source under the CGST Act?
 - e) Write a note on blocked credits.
 - f) Write down brief provisions of advance ruling.
 - g) Distinguish between exempt supply and taxable supply.
- Q2 YYD Limited (registered in GST in Punjab) supplies goods and services during February 2023 as per following particulars a. Product A – taxable under GST – turnover within India – ₹ 15 lakhs b. Product A – taxable under GST – exports without payment of GST – ₹ 20 lakhs c. Product B – exempt under GST – turnover ₹ 10 lakhs. His input tax details are as follows: (12.5)
- a) Total input tax credit in the taxable period – ₹ 5,00,000.
 - b) Tax on inputs and input services intended to be used exclusively for product B – ₹ 1,00,000.
 - c) Tax on inputs and input services intended to be used exclusively for product A – ₹ 1,10,000.
- Calculate the input tax credit available to YYD Limited.
- Q3 What are various provisions of tax invoice, bill of supply, debit and credit notes? (12.5)
- Q4 Describe the concept of time of supply in case of goods and services. (12.5)
- OR**
- How will you determine the value of supply under the CGST Act, 2017?
- Q5 What are the provisions of appeals and revisions? (12.5)
- Q6 What are various offences and penalties under the CGST Act, 2017? (12.5)
- Q7 Write down the provision of inspection, search, seizure, and arrest under the GST law. (12.5)
- Q8 What are the activities which are neither supply of goods nor the supply of services? (12.5)
