

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

THIRD SEMESTER [BCOM] DECEMBER 2024

Paper Code: BCOM-201

Subjects: Cost Accounting

(BATCH 2021 TO 2023)

Time: 3 Hours

Maximum Marks: 60

Note: Attempt all questions as directed. Internal Choice is indicated.

Q1 Attempt **any four** of the following questions: (4x5=20)

- Distinguish between Indirect Expenses and Overheads.
- Explain the objectives and disadvantages of inter process profit in process costing.
- What is Job Costing? In which industries is it applied?
- Explain the main objects of Cost Accounting.
- Enumerate the debit and credit items of contract account.
- What is escalation clause?
- What do you mean by under/over absorption of overheads?
- Discuss merits and demerits of time rate wage payment method.

Q2 "Costs may be classified in a variety of ways according to their nature and the information needs of the management." Explain and discuss this statement giving examples of classifications required for different purposes. (10)

OR

Q3 Find out the EOQ and order schedules for raw materials and packing materials with the following data given to you: (10)

- Cost of ordering:
Raw materials: Rs. 1,000 per order
Packing Materials: Rs. 5,000 per order
- Cost of Holding Inventory:
Raw materials: 1 paisa per unit per month
Packing Materials: 5 paisa per unit per month
- Production rate: 2,00,000 units per month

Q4 In a factory the standard output is 48 units per week for a working week of 48 hours. The hourly rate is Rs. 2. Three workers P, Q & R produce 42, 48 and 72 units respectively in a particular week. Find out the earnings of each worker under the Halsey system of wage payment. (10)

OR

Q5 Define selling overhead and distribution overhead. Explain how selling overheads are allocated to products. (10)

Q6 Distinguish between Job Costing, Process Costing and Batch Costing. (10)

P.T.O.

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