

(Please write your Exam Roll No.)

Exam Roll No. ....

# END TERM EXAMINATION

THIRD SEMESTER [BCOM(HONS)] JANUARY 2024

Paper Code: BCOM-203

Subject: Corporate Laws

Time: 3 Hours

Maximum Marks: 75

Note: Attempt five questions in all including Q.No.1 which is compulsory.

- Q1 Briefly explain **any five** of the following: - (3x5=15)
- "Members of a limited company may nevertheless have unlimited liability." Comment.
  - The shelf prospectus.
  - Punishment of failure to distribute dividends.
  - What are the means/channel a company can adopt to pursue its CSR activities?
  - Explain the concept of appointment of small shareholder directors?
  - Discuss the role of the company secretary.
  - Discuss modes of corporate restructuring.
- Q2 "The fundamental attribute of corporate personality is that the company is a legal entity distinct from the members." Elucidate the above statement. (15)
- Q3 Define and explain the term "Share". What are the different classes of shares which a company may issue? (15)
- Q4 Define the term Dividend. State briefly the provisions related to the declaration of dividends under the companies act 2013. (15)
- Q5 State the Qualifications and Disqualifications of a company Auditor under the Companies Act 2013. Explain the procedure for appointment of an Auditor. (15)
- Q6 What are the qualifications of a Director? Explain the circumstances when a person is disqualified for appointment as a Director of a company? (15)
- Q7
- What are the roles and responsibilities of women Directors? (7.5)
  - State the provision of appointing key managerial personnel according to the Companies Act 2013. (7.5)
- Q8 Write short notes on **any two**:- (7.5x2=15)
- Oppression and Mismanagement
  - Powers of Tribunal
  - Modes of winding up

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