

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

FIFTH SEMESTER [B.COM] JANUARY 2024

Paper Code: BCOM-309

Subject: Capital Market Operations

Time: 3 Hours

Maximum Marks: 75

Note: Attempt five questions in all including Q. No.1 which is compulsory. All questions carry equal marks.

- Q1 What is a capital market? What are the functions performed by capital market? Critically evaluate the role of capital market in India in fostering its economic growth.
- Q2 Analyze the key capital market reforms undertaken in India in recent years and their impact on capital market development. Also discuss the role of regulatory bodies such as Securities and Exchange Board of India in regulating Indian capital markets.
- Q3 (a) Explain the concept of order management in stock market trading and its importance in ensuring efficient trade execution.
(b) Assess the impact of technology on stock market trading operations and the evolution of electronic trading platforms.
- Q4 What is block trading in stock markets? What are its advantages and disadvantages for institutional investors and the market as a whole? Discuss the impact of block trading on market liquidity and price discovery.
- Q5 What are clearing and settlement operations in stock markets, and why are these important? Explain the different stages of the clearing and settlement cycle. Discuss the potential impact of disruptive events, such as a market crash, on the clearing and settlement cycle.
- Q6 Describe the concept of margin trading. What are the benefits and risks associated with margin trading for investors? Discuss the margin requirements set by regulators for margin trading.
- Q7 What are the objectives of capital market regulations in India? Explain the role of SEBI (Securities and Exchange Board of India) in regulating capital markets in India. What measures has SEBI taken to promote market integrity and prevent market manipulation?
- Q8 What are the responsibilities and rights of depositories, issuers, and participants under the Depositories Act? Explain the process of transfer and pledge of securities under the Depositories Act.

P