

END TERM EXAMINATION

SECOND SEMESTER [BCOM(HONS)] JUNE 2024

Paper Code: BCOM-104

Subject: Business Laws(C)

Time: 3 Hours

Maximum Marks: 60

Note: Attempt all questions as directed. Internal choice is indicated.

- Q1 Attempt **any Four** of the following questions (4x5=20)
- a) Explain the remedies of a breach of a contract
 - b) Explain Essential of a Valid contract
 - c) Explain Essentials of 'Consideration' in a contract
 - d) Explain Types of Crossing of Cheque
 - e) Elaborate the concept of Indemnity and Guarantee
 - f) Differentiate between Bailment and Pledge
 - g) Explain main features of LLP Act 2008
 - h) Explain the rights of Unpaid Seller
- Q2 What is the difference between Sale and Agreement to Sell? State when the property in goods passes from the Seller to the Buyer. (10)
- OR**
- Q3 Explain the difference between Condition and Warranty in Sales of Goods Act. Explain all the implied conditions in the Contract of Sale of Goods. (10)
- Q4 Distinguish between Fraud and Misrepresentation. What are the effects of the two on the validity of the Contract? (10)
- OR**
- Q5 What do you mean by Negotiable Instruments Act? Explain the types and its importance. (10)
- Q6 Explain the Concept of Holder and Holder in due course. What is the Privileges holder in due course? (10)
- OR**
- Q7 Explain the definition and registration of Partnership under the partnership Act 1932. Also elaborate the steps of dissolution of Partnership. (10)
- Q8 Explain Unfair Trade Practice and also the role of Consumer Dispute Redressal Mechanism under Consumer Protection Act 2019 (10)
- OR**
- Q9 Explain the concept and types of negotiable instruments – bills of Exchange and Promissory Notes with suitable example. (10)
