

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

FIFTH SEMESTER [BCA] DEC.-2019

Paper Code: BCA315

Subject: Business Economics

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q. No. 1 is compulsory.
Attempt one question from each unit.

- Q1 Write short notes on **any five** of the following:- (5x5=25)
- G-20
 - Outsourcing
 - GDP and GNP
 - Types of Inflation
 - Economies and Diseconomies of Scale
 - Objectives of Fiscal Policy
 - Issues of Dumping

UNIT I

- Q2. Define elasticity of demand. What are the types of elasticity of demand? Also discuss the factors affecting elasticity of demand? (12.5)
- OR
- Q3. Explain the Law of Variable Proportion and Law of Returns of Scale (12.5)

UNIT II

- Q4. What is perfect competitive market? How is it different from monopolistic competitive market in terms of assumptions, revenues and cost curves? (12.5)
- OR
- Q5. Discuss oligopoly market structure? What are its unique features as compared to other forms of market structure in terms of assumptions and revenues? (12.5)

UNIT III

- Q6. Define Unemployment. What are the causes of unemployment and the solutions to unemployment? (12.5)
- OR
- Q7. Discuss the various methods of measuring National Income. What difficulties are faced while measuring National Income? (12.5)

UNIT IV

- Q8. Discuss the trends associated with globalization. Do you think globalization benefited India's economy? Justify your answer. (12.5)
- OR
- Q9. Explain the role of WTO in developing Indian economy. Also discuss its structure and functions in brief. (12.5)

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