

# END TERM EXAMINATION

FIFTH SEMESTER [BCA] JANUARY-FEBRUARY 2023

Paper Code: BCA315

Subject: Business Economics

Time: 3 Hours

Maximum Marks: 75

Note: Attempt five questions in all including Q.No.1 which is compulsory.  
Select one question from each unit.

- Q1 Write short note on **any five** of the following: (5x5=25)
- a) Scope of Economics
  - b) Price Mechanism and its functions
  - c) Outsourcing - A Boon for Indian Economy
  - d) Concept of Dumping
  - e) Stagflation
  - f) Profit Maximization

## UNIT-I

- Q2 Explain the concept of Elasticity, its types and degrees in detail? [12.5]
- OR**
- Q3 What is production function? Explain the law of Returns to Scale with Isoquant and Isocost. [12.5]

## UNIT-II

- Q4 Explain in detail the Kinked Demand Curve model of Oligopoly? Depict graphically too. [12.5]
- OR**
- Q5 Monopoly and Perfect Competition market structure are unique in their own right. Explain in detail that how these structures differ from each other. [12.5]

## UNIT-III

- Q6 "A smooth flow of Income is vital for any economy to grow". In the light of this statement, explain in detail the Circular Flow of Income in four sectors economy. [12.5]
- OR**
- Q7 What do you understand by National Income? What are the various methods to calculate National Income? Also, explain the Limitations of these methods? [12.5]

## UNIT-IV

- Q8 What do you understand by Foreign Capital and what are its components? In context of India, how does it benefit from Foreign Capital? [12.5]
- OR**
- Q9 Write short note on:
- a) MNC [6.5]
  - b) Globalization [6]

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