

FIN\$HARK TIMES

Diwali Special

19 October 2022 | Issue No. 4

KNOW ABOUT
**MUHURAT
TRADING**

Pg 04



TOP STOCKS
TO INVEST
IN THIS DIWALI

Read more Pg 09

FIN\$HARK TEAM

ABOUT US

We are a team of forward thinkers who emphasize on staying ahead of the curve and helping the collective people to grow in terms of knowledge and wit. Finshark, the finance society of IINTM affiliated to IP University, organises various events, competitions, games, quizzes related to finance and business.

OUR AIM

We aim to make people experience in the world of finance and business, both personal and professional, exciting and wholesome is our top priority.



FINSHARK TIMES

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WEEKLY GLANCE

DIWALI CELEBRATION SECTOR



FESTIVE SALES: 60% GROWTH EXPECTED DURING THIS YEARS DIWALI SEASON, SAYS CAIT

GAIN DETAIL >

Ease of doing business for MSMEs: Traders' body Confederation of All India Traders (CAIT) on Sunday said it expects 60 per cent business growth for traders and retailers this year's Diwali season in comparison to last year's season. CAIT had last year reported festive sales worth Rs 1.25 lakh crore last year. Also, in terms of business loss to China due to the purchase of domestic goods from traders instead of Chinese imports, CAIT said the loss is roughly Rs 50,000 crore vis-a-vis Rs 40,000 crore last year. Estimated more than 5 crore items including a range of articles are purchased during every Diwali festival for gifting purposes. During the first week (September 22-30) of the festive season, Flipkart group led the market with around 62 per cent share on a GMV basis while Amazon had a share of around 26 per cent. In terms of order volumes, Flipkart led the market while Meesho emerged second largest capturing around 21 per cent of the market. The first week's GMV was around \$5.7 billion or Rs 40,000 crore.



WILL DIWALI LIGHT UP DEMAND FOR GOLD IN Q4?

GAIN DETAIL >

During the Diwali festival in India, retail gold demand tends to pick up, offering a floor to global gold prices or the potential impetus to push prices seasonally higher. Several years of lower-than-expected gold demand suggest that there is room for an uptick in demand in Q4 2022 for India's second-largest import by value. Gold prices have moved lower over the course of 2022, as many central banks across the globe have embarked on rate hiking regimes in order to get control of inflation. Recently, it has not held up to that claim; inflation has soared higher, while gold prices have lagged other commodities. So Diwali can play a major role in improving the demand for gold in Q4.



WEEKLY GLANCE

DIWALI CELEBRATION SECTOR



IS THIS THE RIGHT TIME TO BUY GOLD AHEAD OF DIWALI?

GAIN DETAIL >

Gold prices have remained subdued in both international and domestic markets lately. "Any change in the interest rates immediately and inversely impact the non-yielding asset, i.e., gold," said experts. With inflation still on the higher side, market watchers expect more interest rate hikes in the coming months. Last month, the US Federal Reserve increased interest rates by 75 basis points and signaled that more hikes are to come. Higher US interest rates have strengthened the US dollar and bond yields. The US dollar has risen significantly since the Russian invasion of Ukraine in February this year. One can accumulate gold in the coming trading sessions to diversify their portfolio risk in the anticipation of some recovery in gold prices. Further, if there is a downside seen in the prices it can be used as a buying opportunity and we believe Rs 49,300 to 49,500 should be a good buying opportunity. It is expected that the prices would move towards Rs 50,500 in the next one month tentatively," said experts.



FASHION SECTOR



MYNTRA TO HIRE 16,000 WORKERS TO BE FESTIVE SEASON-READY: REPORT



GAIN DETAIL >

Myntra, the online fashion arm of Flipkart, is creating over 16,000 jobs this festive season for roles in delivery, logistics and warehouse handling, according to a report by business daily The Economic Times. Ahead of the festive season, most ecommerce, retail and logistics firms hire temporary workers and executives to help meet the jump in demand. Some of these new workers also get absorbed by these companies.

WEEKLY GLANCE

FASHION SECTOR



RELIANCE RETAIL OPENS ITS FIRST FASHION AND LIFESTYLE STORE IN DELHI



GAIN DETAIL >

Reliance Retail on September 27 announced the opening of its first Reliance Centro, a fashion and lifestyle department store, in Delhi's Vasant Kunj. With more than 300 Indian and foreign brands, Reliance Centro hopes to broaden its customer base and establish relationships with Indian consumers with its collection of apparel, footwear, cosmetics, lingerie, sporting goods, luggage, and accessories

NYKAA FASHION BRINGS GLOBAL ETAILER REVOLVE TO INDIA

GAIN DETAIL >

Nykaa Fashion informed the stock exchanges on October 10 that it has collaborated with California-based fashion e-tailer REVOLVE to bring the brand to India. The two multi-brand shopping platforms have partnered to offer customers access to a wider range of international fashion labels. As part of its newly launched Global Store, Nykaa Fashion introduced a no-KYC (know your customer), hassle-free shopping experience to its customers.



Muhurat trading

In a culturally diverse country like India, rituals are a part of a few life actions. People try to find an auspicious time or “*Muhurat*” most important decisions and occasions. Similarly, every year on Diwali, the festival of lights, there is an hour-long trading window to invest in stocks.

WHAT IS MUHURAT TRADING?

“Muhurat” is a Hindu measurement of time. It is an auspicious time to start something new or good.

Thus, a remarkable hour of the year when the country’s people unite to trade or invest their money is known as the Muhurat Trading. It is the trading window that stays open on the Hindu festival of Diwali for one hour.

MUHURAT TRADING TIMINGS FOR THE YEAR 2022

Unlike the usual weekdays where the market is open from 9.15 am to 3.30 pm, the Muhurat Trading window is only open for an hour at a pre-decided time.

Muhurat Trading 2022 will be conducted on Monday, 24th October 2022. If you’re wondering, “what time is muhurat trading today?”, the Muhurat Trading time for this year is as follows.

Muhurat Trading Session	Capital Market (in hours)
Block Deal Session	5.45 PM to 6.00 PM
Pre-Open Market	6.00 PM to 6.08 PM
Normal Market	6.15 PM to 7.15 PM
Call Auction Session	6.20 PM to 7.05 PM
Closing Session	7.25 PM to 7.35 PM



WEEKLY GLANCE

CONSUMER DURABLES SECTOR



TVS CREDIT EXPECTS STRONG GROWTH THIS FESTIVE SEASON

GAIN DETAIL >

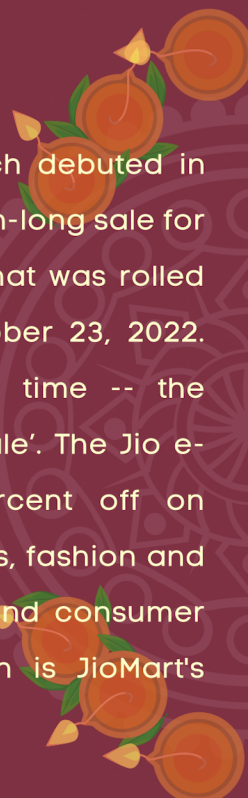
Non-banking finance company TVS Credit Services Ltd was looking at building its channel partner relationships as it expects strong growth momentum during the festive season on its loan offerings, the company said on Tuesday. The company offers finance towards purchase of two-wheeler, consumer durables, mobile, and used cars, among others.



JIOMART ROLLS OUT MONTH-LONG SALE, TO OFFER UP TO 80% OFF ACROSS CATEGORIES DURING FESTIVE SEASON

GAIN DETAIL >

Reliance Retail's e-tail arm JioMart, which debuted in 2020, on September 23 launched its month-long sale for the upcoming festive season. The sale that was rolled out on September 23 will run until October 23, 2022. JioMart will host two sales during this time -- the 'Tyohaar Ready Sale' and the 'Bestival Sale'. The Jio e-tail platform will offer up to 80 percent off on electronics, home and kitchen appliances, fashion and lifestyle items, beauty products, FMCG, and consumer durables, in addition to grocery, which is JioMart's mainstay.



DIWALI OF WISDOM



WEEKLY GLANCE

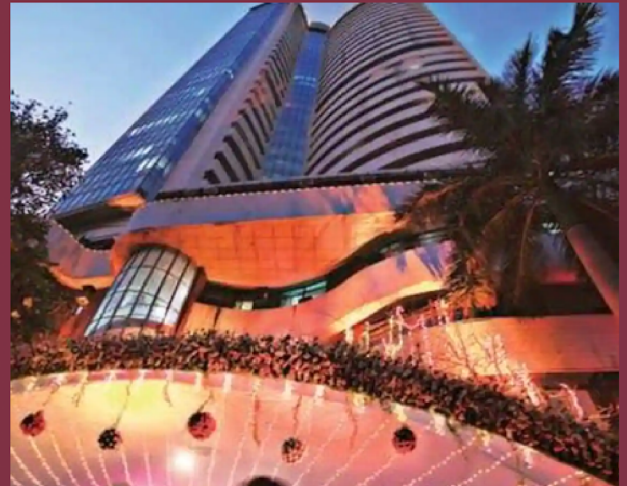
AUTO SECTOR



THE ONE-HOUR AUSPICIOUS MUHURAT TRADING SESSION

GAIN DETAIL >

The one-hour auspicious Muhurat trading session will take place on the evening of October 24th. During the Lakshmi Pujan day which is considered the main event of Diwali, the stock market opens for investors to grab opportunities in the equity and derivative segments. That being said, Royal Enfield manufacturer Eicher Motors is likely a hot pick in the upcoming Muhurat trading. Eicher is a market leader in the >250 cc premium motorcycle segment with a market share of more than 85%.



BAJAJ AUTO REPORTED A 20% JUMP IN ITS PROFIT AFTER TAX (PAT)

GAIN DETAIL >

Pune-based motorcycle and three-wheeler maker Bajaj Auto reported a 20% jump in its profit after tax (PAT) to ₹1530 crore in the quarter ended September, despite the setback it faces in major export markets, the company announced on Friday.



APOLLO TYRES | BUYING RANGE: RS 260-275 | TARGET RS 335

GAIN DETAIL >

ICICIdirect said Apollo Tyres may benefit from cyclical upswing in the commercial vehicle (CV) space coupled with double digit growth in passenger vehicle (PV) domain driven by greater consumer preference for SUVs. Natural rubber and crude derivatives form a majority (65-70 per cent) of raw material costs for tyre manufacturing. Both these commodities have witnessed a healthy correction with natural rubber down 15 per cent from April levels and are now hovering around the Rs 150-155 per kg from the highs of Rs 170 per kg.

WEEKLY GLANCE

CONSUMER FINANCE SECTOR



BILLIONAIRE ADANIS GROUP SAID TO BE IN TALKS FOR JAIPRAKASH'S CEMENT UNIT FOR \$606 MILLION

GAIN DETAIL >

Billionaire Gautam Adani-controlled Adani Group is in advanced talks with debt-laden Jaiprakash Power Ventures Ltd. to buy its cement unit, people familiar with the matter said. The ports-to-power conglomerate could pay about Rs 5,000 crore (\$606 million) for a cement grinding unit and other smaller assets, one of the people said, asking not to be identified as the information is private. The acquisition will be made by one of the cement units recently acquired by Asia's richest person, the people

said, adding an announcement was expected as early as this week. The deal will help consolidate the Adani Group's sudden dominance in the cement sector, which started after it bought Ambuja Cements Ltd. and ACC Ltd. in May from Switzerland's Holcim Ltd., becoming India's second-largest cement maker virtually overnight with an installed production capacity of 67.5 million tons annually. Adani Group said last month it's looking to expand its cement-making capacity to 140 million tons in five years and plans to inject 200 billion rupees in its newly acquired cement business.

INFOSYS Q2 RESULTS BEAT STREET: NET PROFIT UP 10% AT RS 6,021 CRORE; CO ANNOUNCES RS 9,300 CRORE SHARE BUYBACK

GAIN DETAIL >

Infosys on Thursday reported a strong, double digit growth of 11.1 percent on-year in net profit for the fiscal second quarter, beating street estimates. The net profit came in at Rs 6,021 crore, as compared to Rs 5,421 crore in the same period previous year. Analysts from several brokerage firms had projected a 23-24 per cent on-year rise in the consolidated revenue, while a 6-9 per cent rise on-year for net profit. Infosys' board of directors also declared an interim dividend of Rs 16.5 per equity share, from the Rs 15 per equity share dividend announced in the previous fiscal second quarter. The record date for the payment is set as October 28 while the dividend will be paid on November 10, 2022.



WEEKLY GLANCE

BEST TIME TO INVESTMENT

Diwali is the festival of sharing happiness and spreading smiles all over. So let's celebrate this Diwali, by educating each other. So we thought that through our newsletter why not educate you & tell you some top Diwali Trending stocks that you could buy & earn money.

NOTE: This is for educational purposes so trade at your own risk.

1

As you all know we buy New Clothes, especially Kurtas during Diwali so keeping this in mind, our first stock is Vedant Fashion (Manyavar).

2

Our 2nd stock is Raymond's from the fashion industry

3

Varun Beverages which is form beverage industry, which is the largest franachise of PepsiCo outside USA.

4

The automobile industry, so during Diwali season we tend to buy cars/bikes bec it is said to be a good mahurat to buy all this stuff. So the name of the stock is Maruti Suzuki India Ltd

5

Bajaj finance form consumer finance sector. So in order to full out needs to buy a car or a house during this festive season we require short term credit, which is provided by these companies.

AN ANNOUNCEMENT

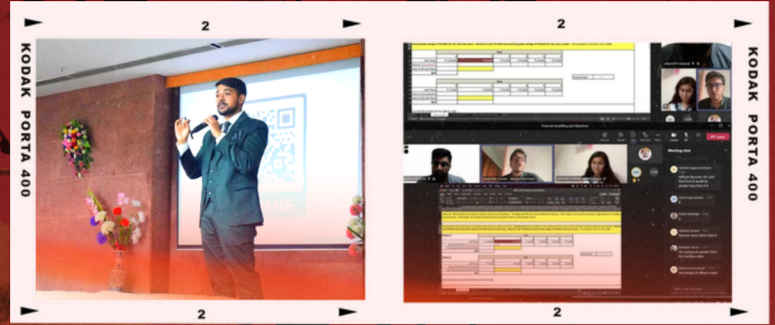
WE ARE HIRING

JOIN OUR TEAM



FINSHARK EVENTS

EXCLUSIVE VALUABLE MOMENTS



APPRECIATION CREDITS



TECHNICAL TEAM FOR DESIGNING AND CREATIVITY

MONISHA GUPTA(BBA 3RD YEAR)

JANVI KHOSLA (B.COM 2ND YEAR)

RONIT TANWAR(BBA 3RD YEAR)



CONTENT DEPARTMENT FOR RESEARCH AND CONTENT

MANAAYU DAWEER (BBA 3RD YEAR)

MOHD FARHAN (B.COM 2ND YEAR)

VARUN KOHLI BBA 2ND YEAR)



SOCIAL MEDIA MARKETING FOR MAKING DIGITAL POSTER

PRABHJOT KAUR (BBA 2ND YEAR)

CORE TEAM

LAVI SHARMA (BBA 3RD YEAR)

SOYAL BHATTACHARYA(BBA 3RD YEAR)

DHRUV ARORA (BBA 3RD YEAR)

JANHVI NIJHAVAN (BBA 3RD YEAR)


SHREYA DWIVEDI (BBA 2ND YEAR)



UNDER FACULTY GUIDANCE


DR. PREKSHA DASSANI

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LET'S LEARN TO EARN

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